

This is unevaluated information for the
research use of trained intelligence analysts.

SECRET

CENTRAL INTELLIGENCE GROUP INTELLIGENCE REPORT

25X1A

110034

COUNTRY Argentina/Spain

DATE: *L.A. C.*

SUBJECT Investment of Spanish Capital in Argentina

INFO. *25X1A*DIST. *15* 22 Sept. 1947

25X1A

PAGES

SUPPLEMENT

ORIGIN
25X1X

1. In addition to the efforts of Demetrio Carceller and Eduardo Grane to transplant Spanish funds to Argentina, (see *25X1A*), it is reported that several other wealthy Spaniards have authorized (fnu) Casavo, a Catalan financier currently residing in Argentina, to invest large sums in local industry.
2. Casavo is well known in local financial circles and also maintains close contact with officials of the Spanish Embassy. He is one of the leading figures of CHADE (Compania Hispano-Americana de Electricidad), and is the executor of the will of the wealthy Spanish financier, Francisco Cambo.
3. Casavo has initiated negotiations with Jose Iturrat to buy a textile factory owned by the latter for 20,000,000 pesos. Iturrat is an Argentine, single, about 63 years of age, with a wide variety of financial interests. He maintains his offices at Calle Alsina 2228, Buenos Aires.
4. Source believes that the initial investment of 20,000,000 pesos is only a simple operation compared to what is planned for the future.

This document contains information affecting the national defense of the United States within the meaning of the Espionage Act, 50, U.S.C. 31 and 32, as amended. The transmission or the revelation of its contents in any manner to an unauthorized person is prohibited by law.

Document No. *2*
NO CHANGE in Class. ☐
☐ DECLASSIFIED
Class. Changed TO: TS S C
DDA Memo, 4 Apr 77
Auth: DDA REG. 77/1783
Date: 8 MAY 1978 By: *019*

CLASSIFICATION SECRET

CONFIDENTIAL